

## Message Text

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21

ORIGIN AF-06

INFO OCT-01 ISO-00 EB-07 COME-00 TRSE-00 OMB-01 AID-05

CIAE-00 INR-07 NSAE-00 /027 R

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APPROVED BY AF/C:WLCUTLER  
AF/EPS:LWHITE  
COM/BIC/OED:GPAINE

----- 125416

R 202251Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY BUJUMBURA

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E.O. 11652: N/A

TAGS: EINV, BY

SUBJECT: FINANCING FOR NICKEL DEVELOPMENT IN BURUNDI

REF: BUJUMBURA 263

1. IVOR B. CLARK COMPANY CONFIRMS HAVING SENT LAST DECEMBER TO DIRECTOR GENERAL OF MINES NDEZAKO AUTHORIZATION AGREEMENT TO NEGOTIATE LOAN FOR DOLLARS 450 MILLION. PROPOSED INTEREST RATE WOULD BE IN AREA OF 8 1/2 PERCENT. TO DATE, CLARK COMPANY HAS NOT RPT NOT RECEIVED RESPONSE FROM GRB. CLARK NOW INTENDS TO PURSUE MATTER THROUGH BURUNDI AMBASSADOR IN WASHINGTON. COMPANY REPRESENTATIVE CLAIMS CLARK WOULD HAVE NO TROUBLE OBTAINING FUNDS ONCE GRB SIGNS AUTHORIZATION AGREEMENT. HOWEVER, IT OUR UNDERSTANDING THAT GRB SIGNATURE WOULD ONLY MEAN THAT CLARK COMPANY COULD THEN BEGIN TO SEEK FUNDS. THERE IS NOT RPT NO GUARANTEE THAT THIS RATHER SUBSTANTIAL FINANCIAL PACKAGE WOULD MATERIALIZE.

2. FIRM IS APPARENTLY WELL-ESTABLISHED CONCERN OPERATING UNDER EXPERIENCED MANAGEMENT THAT DATES BACK TO 1929. MAIN  
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INTEREST IS MORTGAGE FINANCING. AS A MATTER OF POLICY

COMPANY DOES NOT RPT NOT RELEASE FINANCIAL INFORMATION.

3. OTHER IMPOVERISHED AFRICAN COUNTRIES HAVE BEEN  
DISILLUSIONED AND DISAPPOINTED AFTER HAVING HOPES  
RAISED BY SIMILAR DEALINGS WITH OTHER US FIRMS.

IN VIEW OF ALREADY EXISTING GRB DISAPPOINTMENT REGARDING  
INTERSEAS NO SHOW, EMBASSY MAY WISH TO ENCOURAGE GRB TO  
BE REALISTIC IN EXPECTATIONS SHOULD EVENTUAL AGREEMENT  
WITH IVOR B. CLARK BE SIGNED.

4. COMMERCE TRANSMITTING TO EMBASSY D&B REPORT AND  
BACKGROUND INFORMATION RE IVOR B. CLARK. KISSINGER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** MINING, NICKEL, AGREEMENTS, LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 20 JUN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** buchant0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE146029  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** RKPYLE:LA  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750217-0047  
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**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN AF  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 BUJUMBURA 263  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** buchant0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 25 AUG 2003  
**Review Event:**  
**Review Exemptions:** n/a  
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**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FINANCING FOR NICKEL DEVELOPMENT IN BURUNDI  
**TAGS:** EINV, BY, IVOR B CLARK  
**To:** BUJUMBURA  
**Type:** TE  
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